

Course Start

Course Start is independent learning you need to complete as a fundamental part of your introduction to the course. It should take you approximately 5 hours to complete.

Course Name	BTEC AWARD in BUSINESS
How this Course Start fits into the first term of the course	Our first Unit of study is: Unit 1 – UNIT 2 FINANCE for Business This unit focuses on understanding what business finance is and why it is so important.
How will my Course Start learning be used in lessons?	The tasks will introduce you to key terminology within Unit 2 in the following topics: • Understand the costs involved in business and how businesses make a profit. • Understand how businesses plan for success • How businesses measure success and identify areas for improvement
Course Start learning objectives	• To understand simple business terminology and concepts • To understand the different types of business finance • To understand the role of finance in the business world • To understand the requirements of the examination and course structure.
Study Skills	• Research skills – using suggested sources and identifying key information needed. • Communication skills – using your research skills to find the correct information. • Numerical processing – understanding calculations for the examination.

Expectations for: AWARD in BTEC BUSINESS

Course specification information can be found here:

[Specification - BTEC Level 1/Level 2 First Award in Business \(2018\)](#)

What this course involves:
Completing Planned Study (independent learning) of 3 hours per week.
Writing tasks involving a range of assignment work to be completed by agreed deadlines.
Application of numerical skills including using business formulas.
Demonstrating a keen interest in current affairs (business news) and its impact on business. We recommend reading BBC Business news.
Engaging in class discussions to working towards a more confident you in preparation for studying at level 3 or the world of work.
Developing independent learning skills (e.g., time management, preparing for each week's lessons, completing learning tasks outside lessons). Engaging with teachers, Google classroom and completing set homework.
Develop an awareness of a wide range of UK based and global businesses, their operations, objectives and ethical impact.
Continuous reflections as to the potential career opportunities, employability considerations and the significant impact external and internal business decisions can have on the working environment.

BTEC AWARD in Business

Course Start – Independent Learning Project

At the start of your course, you will take a **business assessment**. This will allow us to assess your business aptitude, commitment and suitability to the course.

You will need to **independently study** basic Business topics and watch relevant **teaching videos**. You may also be tested on simple numeric calculations. You will need a simple calculator (non-scientific is fine) rather than using your phone for these calculations. The videos for each topic area are located in the table below – although you may want to complete your own further research to deepen your understanding if you wanted to.

1st task – **WHAT DO I NEED TO DO?**

Watch the **THREE** videos below carefully. Make notes and get ready to be assessed on these videos upon starting your course. **Use the TEMPLATE below to make your notes.**

Business Topic	Links to resources	How this will be used
Introduction to finance	 An Introduction To Finance ...	Introductory video on how business finance works
Internal sources of finance	 Internal Sources of Finance ...	Looking at the different ways businesses can obtain money from inside the business
Types of business ownership	 Bee Business Bee Ownershi...	Looks at the different types of business forms

Part A of the test

You will be required to answer some questions based on the three videos above. Watch them carefully and make notes using the template below.

Part B of the test

You will be given business scenarios based on the three videos above and be expected to answer questions and apply some business principles to your answers.

Any questions or concerns regarding this piece or work please email: sww@varndean.ac.uk

VIDEO TEMPLATE

Notes from video 1

Notes from video 2

Notes from video 3